Stock Code：6829

ChenFull Precision Co., Ltd.

Financial Statements for the Three Months Ended September 30, 2025 and 2024 and Independent Auditors' Review Report

Notice to readers

This English version financial report is a summary translation of the Chinese version and is not an official document of the shareholders' meeting. If there is any discrepancy between the English and Chinese versions, the Chinese version shall prevail.

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INDEPENDENT AUDITORS' REVIEW REPORT
To the Board of Directors and Shareholders
ChenFull Precision Co., Ltd.

Introduction
We have reviewed the balance sheets of ChenFull Precision Co., Ltd. (collectively, the "Company") as of September 30, 2025 and 2024, the statements of comprehensive income, changes in equity and cash flows for the three months then ended, and the related notes to the financial statements, including material accounting policy information (collectively referred to as the "financial statements"), Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and endorsed and effective by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the financial statements based on our reviews.

Scope of Review
We conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion
Based on our reviews, nothing has come to our attention that caused us to believe that the financial statements do not present fairly, in all material respects, the financial position of the Company as of September 30, 2025 and 2024, its consolidated financial performance and its consolidated cash flows for the three months ended September 31, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the audit resulting in this independent auditors' report are Tseng, Chien-Ming and Liu, Shu-Lin.
Deloitte & Touche
Taipei, Taiwan
The Republic of China
Nov 13, 2025

ChenFull Precision Co., Ltd.

BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

Code	Assets	2025.09.30 Amount	%	2024.12.31 Amount	%	2024.09.30 Amount	%
	Current Assets						
1100	Cash and Cash Equivalents (Notes 6 and 24)	$ 135,647	5	$ 269,056	10	$ 780,909	26
1150	Notes Receivable, Net (Notes 7 and 24)	1,528	-	353	-	1,900	-
1172	Accounts Receivable (Notes 7 and 24)	473,074	16	384,327	14	286,544	10
1200	Other Receivables (Notes 7 and 24)	9,695	1	7,977	-	6,949	-
130X	Inventories (Note 8)	440,401	15	408,238	15	391,454	13
1410	Prepayments (Note 12)	6,809	-	22,601	1	19,622	1
1476	Other Financial Assets – Current (Notes 12, 24 and 26)	8,943	-	8,942	1	8,942	-
1479	Other Current Assets (Note 12)	4,070	-	4,025	-	4,025	-
11XX	**Total Current Assets**	1,080,167	37	1,105,519	41	1,500,345	50
	Non-Current Assets						
1600	Property, Plant and Equipment (Notes 9)	1,675,351	57	1,427,932	53	1,354,845	45
1755	Right-of-Use Assets (Note 10)	102,136	4	107,158	4	108,833	4
1780	Intangible Assets (Note 11)	12,210	-	12,959	1	11,784	-
1840	Deferred Income Tax Assets (Note 4)	6,718	-	5,366	-	7,725	-
1980	Other Financial Assets – Non-Current (Notes 12, 24 and 26)	34,543	1	34,543	1	34,543	1
1990	Other Non-Current Assets (Notes 12 and 24)	26,531	1	5,382	-	2,609	-
15XX	Total Non-Current Assets	1,857,489	63	1,593,340	59	1,520,339	50
1XXX	Total Assets	$ 2,937,656	100	$ 2,698,859	100	$ 3,020,684	100
Code	Liabilities and Equity						
	Current Liabilities						
2100	Short-term Borrowings (Notes 13 and 24)	$ 380,000	13	$ 100,000	4	$ 688,000	23
2130	Contract Liabilities – Current (Note 18)	9,738	-	23,454	1	35,504	1
2170	Accounts Payable (Notes 14 and 24)	160,263	6	174,962	6	140,168	5
2180	Accounts Payable – Related Parties (Notes 14, 24 and 25)	-	-	168	-	-	-
2219	Other Payables (Notes 15 and 24)	217,521	8	164,744	6	131,112	4
2220	Other Payables – Related Parties (Notes 15, 24 and 25)	270	-	17	-	-	-
2230	Current Income Tax Liabilities (Note 4)	198	-	42,917	2	18,986	1
2280	Lease Liabilities – Current (Notes 10 and 24)	5,784	-	5,651	-	5,607	-
2399	Other Current Liabilities (Note 15)	1,740	-	1,451	-	1,584	-
21XX	**Total Current Liabilities**	775,514	27	513,364	19	1,020,961	34
	Non-Current Liabilities						
2540	Long-term Borrowings (Notes 13 and 24)	191,798	6	69,458	3	-	-
2570	Deferred Income Tax Liabilities (Note 4)	363	-	1,742	-	591	-
2580	Lease Liabilities – Non-Current (Notes 10 and 24)	105,443	4	109,798	4	111,228	4
2640	Net Defined Benefit Liabilities – Non-Current (Note 4)	1,765	-	2,024	-	1,951	-
2670	Other Non-Current Liabilities – Others (Note 15)	53	-	89	-	102	-
25XX	**Total Non-Current Liabilities**	299,422	10	183,111	7	113,872	4
2XXX	**Total Liabilities**	1,074,936	37	696,475	26	1,134,833	38
	Equity (Note 17)						
	Capital						
3110	Ordinary Share Capital	591,690	20	591,690	22	591,690	19
3200	Capital Surplus	972,310	33	972,310	36	972,310	32
	Retained Earnings						
3310	Legal Reserve	118,056	4	84,551	3	84,551	3
3350	Unappropriated Earnings	180,664	6	353,833	13	237,300	8
3300	**Total Retained Earnings**	298,720	10	438,384	16	321,851	11
3XXX		1,862,720	63	2,002,384	74	1,885,851	62
	Total Equity						
	Liabilities and Equity	$ 2,937,656	100	$ 2,698,859	100	$ 3,020,684	100

The accompanying notes are an integral part of the financial statements.

ChenFull Precision Co., Ltd.
STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

Code		2025.07.01-.09.30 Amount	%	2024.07.01-.09.30 Amount	%	2025.01.01-.09.30 Amount	%	2024.01.01-.09.30 Amount	%
4100	Operating Revenue (Note 18)	$ 486,184	100	$ 348,802	100	$1,304,854	100	$1,066,942	100
5110	Cost of Goods Sold (Notes 8, 16, 19 and 25)	369,337	76	229,366	66	933,797	71	694,495	65
5900	Gross Profit	116,847	24	119,436	34	371,057	29	372,447	35
	Operating Expenses (Notes 16, 19 and 25)								
6100	Selling Expenses	12,132	2	8,885	2	32,631	3	28,517	3
6200	Administrative Expenses	26,151	5	21,014	6	79,480	6	73,744	7
6300	Research and Development Expenses	17,104	4	10,444	3	39,640	3	31,369	3
6000	Total Operating Expenses	55,387	11	40,343	11	151,751	12	133,630	13
6900	Operating Income	61,460	13	79,093	23	219,306	17	238,817	22
	Non-operating Income and Expenses (Notes 19 and 25)								
7100	Interest Income	1,053	-	9,160	3	3,659	-	21,632	2
7010	Other Income	640	-	581	-	1,766	-	2,511	-
7020	Other Gains and Losses	14,135	3	(23,340)	(7)	(28,654)	(2)	15,184	2
7050	Finance Costs	(1,910)	-	(3,699)	(1)	(3,985)	-	(7,850)	(1)
7000	Total Non-operating Income and Expenses	13,918	3	(17,298)	(5)	(27,214)	(2)	31,477	3
7900	Profit Before Income Tax from Continuing Operations	75,378	16	61,795	18	192,092	15	270,294	25
7950	Income Tax Expense (Notes 4 and 20)	(14,374)	(3)	(11,894)	(4)	(35,911)	(3)	(51,773)	(5)
8200	Net Income for the Period	61,004	13	49,901	14	156,181	12	218,521	20
8500	Total Comprehensive Income for the Period	$ 61,004	13	$ 49,901	14	$ 156,181	12	$ 218,521	20
	Earnings Per Share (Note 22) From Continuing Operations								
9710	Basic	$ 1.03		$ 0.84		$ 2.64		$ 3.69	
9810	Diluted	$ 1.03		$ 0.84		$ 2.63		$ 3.68	

ChenFull Precision Co., Ltd.

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(In Thousands of New Taiwan Dollars)

Code		Capital Stock		Capital Surplus	Retained Earnings		Total
		Shares (In Thousands)	Amount		Legal Capital Reserve	Unappropriated Earnings	
A1	Balance as of 2024.01.01	59,169	$ 591,690	$ 972,310	$ 63,822	$ 217,015	$1,844,837
	Appropriation and Distribution of Earnings for 2023						
B1	Legal Reserve	-	-	-	20,729	(20,729)	-
B5	Cash Dividends to the Company's Shareholders	-	-	-	-	(177,507)	(177,507)
D1	Net Income for 2024.01.01–9.30	-	-	-	-	218,521	218,521
D5	Total Comprehensive Income for 2024.01.01–9.30	-	-	-	-	218,521	218,521
Z1	Balance as of 2024.9.30	59,169	$ 591,690	$ 972,310	$ 84,551	$ 237,300	$1,885,851
A1	Balance as of 2025.01.01	59,169	$ 591,690	$ 972,310	$ 84,551	$ 353,833	$2,002,384
	Appropriation and Distribution of Earnings for 2024						
B1	Legal Reserve	-	-	-	33,505	(33,505)	-
B5	Cash Dividends to the Company's Shareholders	-	-	-	-	(295,845)	(295,845)
D1	Net Income for 2025.01.01–9.30	-	-	-	-	156,181	156,181
D5	Total Comprehensive Income for 2025.01.01–9.30	-	-	-	-	156,181	156,181
Z1	Balance as of 2025.9.30	59,169	$ 591,690	$ 972,310	$ 118,056	$ 180,664	$1,862,720

ChenFull Precision Co., Ltd.

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

Code		2025.01.01 -09.30	2024.01.01 -09.30
	Cash Flows from Operating Activities		
A10000	Net Profit Before Income Tax	$192,092	$270,294
A20010	Adjustments for Income and Expenses		
A20100	Depreciation Expense	81,827	83,691
A20200	Amortization Expense	4,550	3,370
A20900	Finance Costs	3,985	7,850
A21200	Interest Income	(3,659)	(21,632)
A22500	Loss (Gain) on Disposal of Property, Plant and Equipment	1,427	(1,353)
A23700	Loss on Inventory Write-down and Obsolescence	5,460	2,413
A29900	Realization of Deferred Income	(36)	(36)
A30000	Net Changes in Operating Assets and Liabilities		
A31130	Notes Receivable	(1,175)	(1,900)
A31150	Accounts Receivable	(88,747)	(35,739)
A31180	Other Receivables	(1,853)	4,838
A31200	Inventories	(37,623)	(78,764)
A31230	Prepayments	15,792	(17,589)
A31240	Other Current Assets	(45)	(4,025)
A32125	Contract Liabilities	(13,716)	(2,377)
A32150	Accounts Payable	(14,699)	21,462
A32160	Accounts Payable – Related Parties	(168)	-
A32180	Other Payables	(19,246)	(3,896)
A32190	Other Payables – Related Parties	253	(403)
A32230	Other Current Liabilities	289	(47)
A32240	Net Defined Benefit Liability	(259)	(208)
A33000	Cash Generated from Operations	124,449	225,949
A33100	Interest Received	3,794	20,097
A33300	Interest Paid	(3,597)	(7,646)
A33500	Income Taxes Paid	(81,361)	(39,484)
AAAA	Net Cash Inflow from Operating Activities	43,285	198,916

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Code		2025.01.01 -09.30	2024.01.01 -09.30
	Cash Flows from Investing Activities		
B02700	Acquisition of Property, Plant and Equipment	($249,359)	($485,444)
B02800	Proceeds from Disposal of Property, Plant and Equipment	-	1,443
B03700	Decrease in Refundable Deposits	4	4,047
B04500	Acquisition of Intangible Assets	(3,801)	(400)
B06500	Increase in Other Financial Assets	(1)	(34,544)
B06700	Increase in Other Non-current Assets	(25,810)	(1,464)
BBBB	Net Cash Outflow from Investing Activities	(278,967)	(516,362)
	Cash Flows from Financing Activities		
C00100	Increase in Short-term Borrowings	400,000	688,000
C00200	Decrease in Short-term Borrowings	(120,000)	-
C01600	Proceeds from Long-term Borrowings	122,340	-
C04020	Repayment of Lease Liabilities (Principal)	(4,222)	(4,091)
C04500	Cash Dividends Paid	(295,845)	(177,507)
CCCC	Net Cash Inflow from Financing Activities	102,273	506,402
EEEE	Net (Decrease) Increase in Cash and Cash Equivalents	(133,409)	188,956
E00100	Cash and Cash Equivalents at Beginning of Period	269,056	591,953
E00200	Cash and Cash Equivalents at End of Period	$135,647	$780,909

The accompanying notes are an integral part of the financial statements.

1、 Company History

ChenFull Precision Co., Ltd. (hereinafter referred to as the "Company") was incorporated on July 20, 2020. On October 1, 2020 (the spin-off record date), the Company acquired the operations related to the Precision Technology Business Division (including assets and liabilities) spun off from ChenFull International Co., Ltd. (hereinafter referred to as "ChenFull International"). The Company's business scope includes the manufacturing, processing, and trading of precision molds, as well as the processing, manufacturing, and trading of various aerospace components.

The Company's shares have been listed and traded on the Taipei Exchange (TPEx) since March 2022.

These financial statements are presented in New Taiwan Dollars, which is the functional currency of the Company.

2、 Date and Procedures for Approval of the Financial Statements

These financial statements were submitted to the Board of Directors for approval on November 13, 2025.

3、Application of Newly Issued and Amended Standards and Interpretations

(1) Initial application of the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Interpretations (IFRIC), and Interpretations issued by the IFRS Interpretations Committee (SIC) as endorsed and issued by the Financial Supervisory Commission (FSC) (hereinafter collectively referred to as the "IFRSs")

Amendments to IAS 21 "Lack of Exchangeability"

The application of the amendments to IAS 21 “Lack of Exchangeability” does not result in any material changes to the Company’s accounting policies.

(2) IFRS Accounting Standards Endorsed by the Financial Supervisory Commission (FSC) Applicable in 2026

Newly Issued / Amended / Revised Standards and Interpretations	Effective Date Issued by IASB
Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”	1-Jan-26
Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”	1-Jan-26
Annual Improvements to IFRS Accounting Standards – Volume 11	1-Jan-26
IFRS 17 “Insurance Contracts” (including amendments issued in 2020 and 2021)	1-Jan-23

As of the date these financial statements were authorized for issue, the Company is still in the process of assessing the impact of the amendments on its financial position and financial performance. The related effects will be disclosed once the assessment is completed.

(3) IFRS Accounting Standards Issued by the IASB but Not Yet Endorsed and Issued by the Financial Supervisory Commission (FSC)

Newly Issued / Amended / Revised Standards and Interpretations	Effective Date Issued by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined
IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027 (Note 2)
IFRS 19 “Subsidiaries without Public Accountability: Disclosures” (including amendments issued in 2025)	1-Jan-27

Note 1: Unless otherwise specified, the above newly issued, amended, or revised standards or interpretations are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the Financial Supervisory Commission (FSC) announced that enterprises in Taiwan are required to apply IFRS 18 starting from January 1, 2028. Enterprises may also elect to apply IFRS 18 early after it has been endorsed by the FSC.

IFRS 18 “Presentation and Disclosure in Financial Statements”

IFRS 18 will replace IAS 1 “Presentation of Financial Statements.” The main changes introduced by this standard include:

The statement of profit or loss should classify income and expenses into operating, investing, financing, income tax, and discontinued operations categories.

The statement of profit or loss should present operating profit, profit before financing and income tax, as well as subtotals and totals of profit or loss.

Guidance is provided to strengthen aggregation and disaggregation requirements: the Company is required to identify assets, liabilities, equity, income, expenses, and cash flows arising from individual transactions or other events, and classify and aggregate them based on shared characteristics, so that each line item presented in the primary financial statements has at least one similar characteristic. Items with differing characteristics should be disaggregated in both the primary financial statements and the notes. The Company shall label items as “Other” only when no more informative description is available.

Disclosure of management-defined performance measures is enhanced: when the Company communicates publicly outside the financial statements, or communicates with users of the financial statements management’s perspective on a specific aspect of the Company’s overall financial performance, the Company shall disclose in a single note to the financial statements relevant information about management-defined performance measures, including a description of the measure, its calculation, reconciliation to subtotals or totals defined by IFRS, and the related effects of income tax and non-controlling interests on the reconciliation items.

Apart from the above impacts, as of the date these financial statements were authorized for issue, the Company is still assessing the effects of the amendments to the above standards and interpretations on its financial position and financial performance. Any related impacts will be disclosed once the assessment is completed.

4、 Summary of Significant Accounting Policies

(1) Statement of Compliance

These financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 Interim Financial Reporting as endorsed and issued by the Financial Supervisory Commission. These financial statements do not include all of the information required to be disclosed in a complete set of annual financial statements under IFRSs.

(2) Basis of Preparation

Except for the recognition of net defined benefit liabilities measured as the present value of defined benefit obligations less the fair value of plan assets, these financial statements have been prepared on the historical cost basis.

(3) Other Significant Accounting Policies

Except as described below, please refer to the summary of significant accounting policies in the financial statements for the year ended 2024.

1. Defined Benefit Post-employment Benefits

   Pension cost for interim periods is calculated using the pension cost rate determined by actuarial valuation as of the end of the prior year, applied on a year-to-date basis. Adjustments are made for significant market fluctuations during the current period, as well as for significant plan amendments, settlements, curtailments, or other significant non-recurring items.

2. Income Tax Expense

   Income tax expense represents the sum of current income tax and deferred income tax. Income tax for interim periods is assessed on an annual basis, using the tax rate applicable to

the expected annual total earnings to calculate income tax expense on interim pre-tax profit.

5、 Major Sources of Uncertainty in Significant Accounting Judgments, Estimates, and Assumptions

In applying accounting policies, management is required to make judgments, estimates, and assumptions for matters for which relevant information is not readily available from other sources, based on historical experience and other relevant factors. Actual results may differ from these estimates.

In developing accounting estimates, the Company incorporates the potential effects of inflation, fluctuations in market interest rates, and U.S. reciprocal tariff measures into considerations related to estimates such as projected cash flows, growth rates, discount rates, and profitability. Management will continue to review the estimates and underlying assumptions.

Based on management's assessment, the accounting policies applied, estimates made, and underlying assumptions adopted by the Company do not involve significant accounting judgments, estimates, or assumptions subject to material uncertainty.

6、Cash and Cash Equivalents

	2025.09.30	2024.12.31	2024.09.30
Cash on hand and petty cash	$ 96	$ 86	$ 111
Bank checks and demand deposits	44,231	170,631	464,298
Cash equivalents (investments with original maturities of three months or less):			
Time deposits	91,320	98,339	94,950
Bonds purchased under resale agreements	-	-	221,550
	$135,647	$269,056	$780,909

The interest rate ranges of bank deposits, time deposits, and bonds purchased under resale agreements as of the balance sheet date are as follows:

	2025.09.30	2024.12.31	2024.09.30
Bank deposits	0.645%	0.65%～4.30%	1%～4.5%
Time deposits	4%	4.35%	5.52%
Bonds purchased under resale agreements	-	-	5.25%

7、 Notes receivable, accounts receivable, and other receivables

	2025.09.30	2024.12.31	2024.09.30
Notes receivable			
Measured at amortized cost			
Gross carrying amount	$ 1,528	$ 353	$ 1,900
Less: allowance for expected credit losses	-	-	-
	$ 1,528	$ 353	$ 1,900
Accounts receivable – non-related parties			
Measured at amortized cost			
Gross carrying amount	$475,951	$387,204	$289,421
Less: allowance for expected credit losses	(2,877)	(2,877)	(2,877)
	$473,074	$384,327	$286,544
Other receivables			
VAT refund receivable	$ 9,013	$ 6,504	$ 4,175
Interest receivable	375	510	2,580
Others	307	963	194
	$ 9,695	$ 7,977	$ 6,949

(1) Notes receivable

2025.09.30

	Not past due	Past due 1–90 days	Total
Expected Credit Loss (ECL) Rate	0%	-	
Total Gross Carrying Amount	$ 1,528	$	$ 1,528
Loss Allowance (Lifetime Expected Credit Loss)	-	-	-
Amortized Cost	$ 1,528	$ -	$ 1,528

2024.12.31

	Not past due	Past due 1–90 days	Total
Expected Credit Loss (ECL) Rate	0%	-	
Total Gross Carrying Amount	$ 353	$ -	$ 353
Loss Allowance (Lifetime Expected Credit Loss)	-	-	-
Amortized Cost	$ 353	$ -	$ 353

2024.09.30

	Not past due	Past due 1–90 days	Total
Expected Credit Loss (ECL) Rate	0%	-	
Total Gross Carrying Amount	$ 1,900	$ -	$ 1,900
Loss Allowance (Lifetime Expected Credit Loss)	-	-	-
Amortized Cost	$ 1,900	$ -	$ 1,900

There was no change in the allowance for doubtful accounts on notes receivable for the year 2025 and for the period from January 1 to September 30, 2024.

(2) Accounts Receivable

Accounts Receivable Measured at Amortized Cost

The Company grants an average credit period of 60 days from the invoice date for sales of goods. In assessing the recoverability of accounts receivable, the Company considers any change in the credit quality of the receivables from the date on which credit was initially granted to the balance sheet date.

To mitigate credit risk, the Company's management has assigned a dedicated team responsible for determining credit limits, approving credit, and performing other monitoring procedures to ensure that appropriate actions are taken to recover overdue receivables. In addition, at each balance sheet date, the Company reviews the recoverable amount of receivables on an individual basis to ensure that adequate impairment losses have been recognized for receivables that are not recoverable. Accordingly,

management believes that the Company's credit risk has been significantly reduced.

The Company recognizes a loss allowance for accounts receivable based on lifetime expected credit losses (ECLs). Lifetime ECLs are measured using a provision matrix, which takes into account customers' historical default experience, their current financial position, and prevailing economic conditions within the industry. As the Company's historical credit loss experience indicates that there are no significant differences in loss patterns among different customer groups, the provision matrix is not further segmented by customer group. Instead, expected credit loss rates are determined solely based on the aging of accounts receivable.

When there is evidence indicating that a counterparty is experiencing significant financial difficulty and the Company cannot reasonably expect to recover the amounts due—such as when the counterparty is undergoing liquidation or when the receivable has been past due for more than 365 days—the Company directly writes off the related accounts receivable. Nevertheless, the Company continues its recovery efforts, and any amounts subsequently recovered are recognized in profit or loss.

The loss allowance for accounts receivable measured using the provision matrix is as follows:

2025.09.30

	Not past due	Past due 1–90 days	Past due 91–180 days	Total
Expected Credit Loss (ECL) Rate	0.15%	5.00%	-	
Total Gross Carrying Amount	$431,491	$ 44,460	$ -	$475,951
Loss Allowance (Lifetime Expected Credit Loss)	(654)	(2,223)	-	(2,877)
Amortized Cost	$430,837	$ 42,237	$ -	$473,074

2024.12.31

	Not past due	Past due 1–90 days	Past due 91–180 days	Total
Expected Credit Loss (ECL) Rate	0.66%	5.00%	-	
Total Gross Carrying Amount	$380,049	$ 7,155	$ -	$387,204
Loss Allowance (Lifetime Expected Credit Loss)	(2,519)	(358)	-	(2,877)
Amortized Cost	$377,530	$ 6,797	$ -	$384,327

2024.09.30

	Not past due	Past due 1–90 days	Past due 91–180 days	Total
Expected Credit Loss (ECL) Rate	0.94%	5.00%	-	
Total Gross Carrying Amount	$285,558	$ 3,863	$ -	$289,421
Loss Allowance (Lifetime Expected Credit Loss)	(2,684)	(193)	-	(2,877)
Amortized Cost	$282,874	$ 3,670	$ -	$286,544

There was no change in the loss allowance for accounts receivable for the year 2025 and for the period from January 1 to September 30, 2024.

8、 Inventories

	2025.09.30	2024.12.31	2024.09.30
Raw Materials	$ 37,599	$ 37,600	$ 85,381
Work in Process (WIP)	308,268	299,913	246,318
Finished Goods	94,534	70,725	59,755
	$440,401	$408,238	$391,454

The cost of sales consists of the following:

	2025.7.1 -9.30	2024.7.1 -9.30	2025.1.1 -9.30	2024.1.1 -9.30
Cost of Inventories Sold	$ 372,675	$ 234,836	$ 950,925	$ 716,211
Inventory Write-downs and Obsolescence Losses	4,570	1,859	5,460	2,413
Others	(7,908)	(7,329)	(22,588)	(24,129)
	$ 369,337	$ 229,366	$ 933,797	$ 694,495

9、 Property, Plant and Equipment

	Land	Buildings	Machinery and Equipment	Other Equipment	Construction in Progress	Total
Cost						
Balance as of January 1, 2025	$581,528	$733,630	$ 1,007,329	$287,389	$102,959	$ 2,712,835
Additions	-	1,449	4,240	9,266	306,039	320,994
Disposals	-	(2,088)	(1,040)	(199)	-	(3,327)
Reclassifications	-	-	4,392	265	-	4,657
Balance as of Sep 30, 2025	$581,528	$732,991	$ 1,014,921	$296,721	$408,998	$ 3,035,159
Accumulated Depreciation						
Balance as of Jan 1, 2025	$ -	$251,267	$795,841	$237,795	$ -	$ 1,284,903
Disposals	-	(661)	(1,040)	(199)	-	(1,900)
Depreciation Expense	-	18,792	42,527	15,486	-	76,805
	$ -	$269,398	$837,328	$253,082	$ -	$ 1,359,808
Balance as of Sep 30, 2025	$581,528	$463,593	$177,593	$ 43,639	$408,998	$ 1,675,351
Net Book Value as of Sep 30, 2025	$581,528	$482,363	$211,488	$ 49,594	$102,959	$ 1,427,932

	Land	Buildings	Machinery and Equipment	Other Equipment	Construction in Progress	Total
Cost						
Balance as of Jan 1, 2024	$ -	$733,020	$ 1,010,933	$283,519	$ -	$ 2,027,472
Additions	466,387	438	4,290	2,959	7,426	481,500
Disposals	-	-	(11,602)	(1,369)	-	(12,971)
Reclassifications	115,141	-	3,150	-	-	118,291
Balance as of Sep 30, 2024	$581,528	$733,458	$ 1,006,771	$285,109	$ 7,426	$ 2,614,292
Accumulated Depreciation						
Balance as of Jan 1, 2024	$ -	$225,327	$750,738	$217,607	$ -	$ 1,193,672
Disposals	-	-	(11,512)	(1,369)	-	(12,881)
Depreciation Expense	-	19,618	42,619	16,419	-	78,656
Balance as of Sep 30, 2024	$ -	$244,945	$781,845	$232,657	$ -	$ 1,259,447
Net Book Value as of Sep 30, 2024	$581,528	$488,513	$224,926	$ 52,452	$ 7,426	$ 1,354,845

For the purpose of plant expansion and business operations, the Company acquired land located at Plot No. 0035-0008, Xinzhuang Subsection, Xinzhuang Section, Puzi City. The ownership transfer was completed on March 26, 2024, and the land is recorded at a cost of TWD 581,528 thousand. In addition, a pre-registration of

ownership for this land has been filed with the Chiayi County Government.

Depreciation expense is calculated on a straight-line basis over the following useful lives:

Buildings	
Main Factory Buildings	5–56
Electrical Works	20–21
Plumbing and Drainage Systems	10–11
Air Conditioning Systems	7–9
Others	2–21
Machinery and Equipment	2–11
Other Equipment	2–11

No impairment losses were recognized or reversed for the year 2025 and for the period from January 1 to September 30, 2024.

10、 Lease Agreements

(1) Right-of-Use Assets

	2025.09.30	2024.12.31	2024.09.30
Carrying Amount of Right-of-Use Assets			
Land	$ 102,136	$ 107,158	$ 108,833

	2025.7.1 -9.30	2024.7.1 -9.30	2025.1.1 -9.30	2024.1.1 -9.30
Depreciation Expense of Right-of-Use Assets				
Land	$ 1,674	$ 1,674	$ 5,022	$ 5,035

Except for the depreciation expenses recognized above, the Company's right-of-use assets did not experience significant subleasing or impairment during the year 2025 and the period from January 1 to September 30, 2024.

(2) Lease Liabilities

	2025.09.30	2024.12.31	2024.09.30
Carrying Amount of Lease Liabilities			
Current	$ 5,784	$ 5,651	$ 5,607
Non-Current	$ 105,443	$ 109,798	$ 111,228

The range of discount rates applied to lease liabilities is as follows:

	2025.09.30	2024.12.31	2024.09.30
Land	3.126%	3.126%	3.126%

(3) Significant Lease Activities and Terms

The Company leases land for factory use. The lease term was from October 2020 to December 2028. Starting from January 2024, the lease payments were adjusted and increased under a new lease agreement, with the revised lease term extending from January 2024 to December 2040. For land leases in the Republic of China, the lessor is entitled to adjust the lease payments in accordance with applicable laws and regulations.

(4) Other Lease Information

	2025.7.1 -9.30	2024.7.1 -9.30	2025.1.1 -9.30	2024.1.1 -9.30
Short-term Lease Expense	$ 1,882	$ 1,784	$ 5,677	$ 5,181
Lease Expense for Low-Value Assets	$ 92	$ 423	$ 278	$ 849
Cash Outflows for Leases Total			($ 12,840)	($ 12,913)

The Company has elected the recognition exemptions for leases that qualify as short-term leases or leases of low-value assets, and therefore does not recognize the related right-of-use assets or lease liabilities for such leases.

11、Other Intangible Assets

	Computer Software Cost
Cost	
Balance as of Jan 1, 2025	$ 25,204
Acquisitions Individually	3,801
Balance as of Sep 30, 2025	$ 29,005

	Computer Software Cost
Accumulated Depreciation / Amortization	
Balance at Jan 1, 2025	$ 12,245
Depreciation / Amortization for the Period	4,550
Balance at Sep 30, 2025	$ 16,795
Net Book Value at Sep 30, 2025	$ 12,210
Net Book Value at Dec 31, 2024 / Jan 1, 2025	$ 12,959
Cost	
Balance at Jan 1, 2024	$ 22,668
Acquired Individually / Additions	400
Disposals	(489)
Balance at Sep 30, 2024	$ 22,579
Accumulated Depreciation / Amortization	
Balance at Jan 1, 2024	$ 7,914
Depreciation / Amortization for the Period	3,370
Disposals	(489)
Balance at Sep 30, 2024	$ 10,795
Net Book Value at Sep 30, 2024	$ 11,784

Except for the recognition of amortization expenses, the Company's other intangible assets did not incur any significant disposals or impairment losses during the year 2025 and the period from Jan 1 to Sep 30, 2024.

Amortization expenses are calculated on a straight-line basis over the following useful lives:

Computer Software Cost	1-5

Amortization Expenses Summarized by Function：

	2025.7.1 -9.30	2024.7.1 -9.30	2025.1.1 -9.30	2024.1.1 -9.30
Cost of Goods Sold	$ 232	$ 240	$ 711	$ 700
Administrative Expenses	1,240	867	3,839	2,670
	$ 1,472	$ 1,107	$ 4,550	$ 3,370

12、Other Assets

	2025.09.30	2024.12.31	2024.09.30
Current			
Prepayments			
Prepaid Purchases / Prepaid Goods	$ 5,187	$ 20,565	$ 17,517
Others	1,622	2,036	2,105
	$ 6,809	$ 22,601	$ 19,622
Other Financial Assets – Current			
Pledged Time Deposits (1) (Note 26)	$ 8,943	$ 8,942	$ 8,942
Other Current Assets	$ 45	$ -	$ -
Temporary Payments / Advances Paid	4,025	4,025	4,025
Payments on Behalf / Advances to Be Reimbursed	$ 4,070	$ 4,025	$ 4,025
Non-current			
Other Non-current Assets	$ 25,810	$ 4,657	$ 1,464
Prepaid Equipment / Equipment Prepayments	721	725	1,145
Deposits Paid / Security Deposits	$ 26,531	$ 5,382	$ 2,609
Other Financial Assets – Non-current	$ 34,543	$ 34,543	$ 34,543

(1) As of September 30, 2025, and for the periods ended December 31, 2024, and September 30, 2024, the interest rate range for pledged time deposits was 0.67%–1.69%, 0.54%–1.69%, and 0.54%–1.69% per annum, respectively.

13、 Loans Payable

(1) Short-term Loans Payable

	2025.09.30	2024.12.31	2024.09.30
Unsecured Loans			
Bank Loans	$380,000	$100,000	$688,000

The interest rates on the Company's revolving bank borrowings were 1.80%–1.85%, 1.80%, and 1.78%–1.80% per annum as of September 30, 2025, December 31, 2024, and September 30, 2024, respectively.

(2) Long-term Loans Payable

	2025.09.30	2024.12.31	2024.09.30
Secured Loans			
Bank Borrowings (Note 27)	$191,798	$ 69,458	$ -
Less: Current Portion of Long-term Borrowings	-	-	-
Long-term Loans Payable	$191,798	$ 69,458	$ -

	Maturity Date	Significant Terms	Effective Interest Rate	2025.09.30	2024.12.31	2024.09.30
Secured Loans						
Secured New Taiwan Dollar Bank Borrowings from Bank of Taiwan	2034.11.15	The loan has a grace period from Nov 28, 2024, to Dec 15, 2027, during which interest is paid monthly based on the loan principal. From Dec 15, 2027, the principal and interest will be repaid in 84 equal monthly installments. The loan maturity date is Nov 15, 2034.	1.35	$ 69,458	$ 69,458	$ -
Secured New Taiwan Dollar Bank Borrowings from Bank of Taiwan	2034.11.15	The loan has a grace period from Apr 14, 2025, to Dec 15, 2027, during which interest is paid monthly based on the loan principal. From Dec 15, 2027, the principal and interest will be repaid in 84 equal monthly installments. The loan maturity date is Nov 15, 2034.	1.35	34,324	-	-
Secured New Taiwan Dollar Bank Borrowings from Bank of Taiwan	2034.11.15	The loan has a grace period from Jul 31, 2025, to Dec 15, 2027, during which interest is paid monthly based on the loan principal. From Dec 15, 2027, the principal and interest will be repaid in 84 equal monthly installments. The loan maturity date is Nov 15, 2034.	1.35	63,159	-	-
Secured New Taiwan Dollar Bank Borrowings from Bank of Taiwan	2034.11.15	The loan has a grace period from Aug 29, 2025, to Dec 15, 2027, during which interest is paid monthly based on the loan principal. From Dec 15, 2027, the principal and interest will be repaid in 84 equal monthly installments. The loan maturity date is Nov 15, 2034.	1.35	24,857	-	-
				191,798	69,458	-
Less: Current Portion of Long-term Borrowings				-	-	-
Long-term Loans Payable				$ 191,798	$ 69,458	$ -

The above bank borrowings were used for the construction of the Chiayi plant. According to the loan agreements, upon completion of the plant and the registration of ownership, the Company is required to cancel the preliminary registration on the land where the Chiayi plant is located and to establish a mortgage on the land together with the plant.

14、Accounts Payable

	2025.09.30	2024.12.31	2024.09.30
Accounts Payable Arising from Operations – Non-related Parties	$160,263	$174,962	$140,168
Accounts Payable Arising from Operations – Related Parties	$ -	$ 168	$ -

The average credit period for the purchase of certain goods is 1 to 4 months, and no interest is charged on accounts payable. The Company has established a financial risk management policy to ensure that all payables are settled within the agreed credit terms.

15、 Other Liabilities

	2025.09.30	2024.12.31	2024.09.30
Current			
Other Payables			
Payables for Equipment	$ 75,547	$ 3,912	$ 2,788
Salaries and Bonuses Payable	54,118	58,088	48,222
Employee Remuneration Payable	14,313	29,236	16,449
Directors' Remuneration Payable	3,015	4,020	3,015
Accrued Vacation Pay	9,462	9,050	9,039
Interest Payable	469	81	204
Others	60,597	60,357	51,395
	$217,521	$164,744	$131,112
Other Payables – Related Parties (Note 25)	$ 270	$ 17	$ -
Other Current Liabilities			
Amounts Collected on Behalf / Receipts in Advance	$ 1,691	$ 1,402	$ 1,535
Deferred Income – Current (Note 21)	49	49	49
	$ 1,740	$ 1,451	$ 1,584
Non-current			
Deferred Income – Non-current			
Government Grants (Note 21)	$ 53	$ 89	$ 102

16、 Post-employment Benefit Plans

The pension expenses recognized for the defined benefit plans for 2025 and for the periods from Jul 1 to Sep 30, 2024, and from Jan 1 to Sep 30, 2024, were calculated based on the actuarially determined pension cost rates as of Dec 31, 2024 and Dec 31, 2023, respectively. The amounts were NT$7 thousand, NT$7 thousand, NT$22 thousand, and NT$20 thousand, respectively.

17、Equity

(1)Share Capital

Common Shares

	2025.09.30	2024.12.31	2024.09.30
Authorized Shares (in thousands)	100,000	100,000	100,000
Authorized Share Capital	$1,000,000	$1,000,000	$1,000,000
Issued and Fully Paid Shares (in thousands)	59,169	59,169	59,169
Issued Share Capital	$ 591,690	$ 591,690	$ 591,690

The issued common shares have a par value of NT$10 per share. Each share carries one voting right and the right to receive dividends.

(2) Additional Paid-in Capital

	2025.09.30	2024.12.31	2024.09.30
Available for covering losses, distributing cash dividends, or capitalization (Note 1)			
Share Premium	$ 972,310	$ 972,310	$ 972,310

Note 1: The capital surplus of this type may be used to cover losses. When the Company has no accumulated losses, it may also be used to distribute cash dividends or for capitalization, provided that the amount allocated to capitalization each year does not exceed a certain percentage of the paid-in capital.

(3) Retained Earnings and Dividend Policy

In accordance with the Company's articles of incorporation on profit distribution, if there is a profit in the annual financial statements, the Company shall first pay taxes in accordance with the law and cover any prior year losses, and set aside 10% as legal reserve. However, this does not apply if the legal reserve has already reached the total share capital. The Company shall also allocate or reverse special reserve or retain part of the earnings as required by law. Any remaining profit, together with accumulated undistributed earnings, shall be proposed by the Board of Directors for dividend distribution in accordance with the

Company's dividend policy and submitted to the shareholders' meeting for approval, to be distributed proportionally to the total number of shares. The Company's policy regarding employees' and directors' remuneration is disclosed in Note 19 (7) "Employee and Directors' Remuneration."

The Company's dividend policy considers the overall business environment and industry characteristics. Based on the Company's future financial structure and capital budgeting, and taking into account profitability, undistributed earnings, and capital surplus, an appropriate dividend distribution shall be proposed. As a principle, at least 50% of the distributable earnings shall be distributed to ensure stable development and maximize shareholder benefits, with cash dividends accounting for no less than 10% of the total dividends for the year.

The legal reserve shall continue to be set aside until its balance reaches the total paid-in capital. Legal reserve may be used to cover losses. When the Company has no accumulated losses, any portion of the legal reserve exceeding 25% of the total paid-in capital may, besides capitalization, also be distributed in cash.
The Company held its annual general meetings of shareholders on May 23, 2025, and May 29, 2024, respectively, and resolved the profit distribution plans for the years 2024 and 2023 as follows:

	Profit Distribution Proposal	
	2024	2023
Legal Reserve	$ 33,505	$ 20,729
Cash Dividends	$ 295,845	$ 177,507
Cash Dividend per Share	$ 5.0	$ 3.0

18、 Revenue

	2025.7.1 -9.30	2024.7.1 -9.30	2025.1.1 -9.30	2024.1.1 -9.30
Revenue from Customer Contracts				
Sales of Goods	$ 486,184	$ 348,802	$1,304,854	$1,066,942

(1) Description of Customer Contracts

Sales of Goods

Revenue from products is recognized when control of the products is transferred to the customer. The Company recognizes revenue and accounts receivable at the point of transfer of control.

(2) Contract Balances

	2025.09.30	2024.12.31	2024.09.30	2024.1.1
Notes Receivable (Note 7)	$ 1,528	$ 353	$ 1,900	$ -
Accounts Receivable (Note 7)	$ 473,074	$ 384,327	$ 286,544	$ 250,805
Contract Liabilities – Current				
Sales of Goods	$ 9,738	$ 23,454	$ 35,504	$ 37,881

(3) Breakdown of Revenue from Customer Contracts

2025.01.1-.09.30

	Taiwan	U S A	Singapore	Others	Total
Aerospace Components	$ 127,796	$ 245,109	$ -	$ -	$ 372,905
Optoelectronic and Semiconductor Equipment Components	474,004	20,138	437,807	-	931,949
	$ 601,800	$ 265,247	$ 437,807	$ -	$1,304,854

2024.01.1-.09.30

	Taiwan	U S A	Singapore	Others	Total
Aerospace Components	$ 133,541	$ 215,950	$ -	$ -	$ 349,491
Optoelectronic And Semiconductor Equipment Components	204,143	2,102	509,884	1,322	717,451
	$ 337,684	$ 218,052	$ 509,884	$ 1,322	$1,066,942

19、 Net Income from Continuing Operations

(1) Interest Income

	2025.7.1 -9.30	2024.7.1 -9.30	2025.1.1 -9.30	2024.1.1 -9.30
Bank Deposits	$ 1,044	$ 1,681	$ 3,640	$ 2,827
Bonds Purchased Under Resale Agreements	-	6,994	-	18,057
Others	9	485	19	748
	$ 1,053	$ 9,160	$ 3,659	$ 21,632

(2) Other Income

	2025.7.1 -9.30	2024.7.1 -9.30	2025.1.1 -9.30	2024.1.1 -9.30
Lease Income Operating Lease Rental Income – Others	$ 296	$ 304	$ 790	$ 786
Others	344	277	976	1,725
	$ 640	$ 581	$ 1,766	$ 2,511

(3) Other Gains and Losses

	2025.7.1 -9.30	2024.7.1 -9.30	2025.1.1 -9.30	2024.1.1 -9.30
Net Foreign Exchange Gain (Loss)	$ 16,462	($ 23,393)	($ 26,327)	$ 13,831
Gain (Loss) on Disposal of Property, Plant and Equipment	(1,427)	53	(1,427)	1,353
Others	(900)	-	(900)	-
	$ 14,135	($ 23,340)	($ 28,654)	$ 15,184

(4) Finance Costs

	2025.7.1 -9.30	2024.7.1 -9.30	2025.1.1 -9.30	2024.1.1 -9.30
Interest on Bank Borrowings	$ 1,564	$ 2,779	$ 2,417	$ 5,021
Interest on Short-term Notes Payable	-	-	-	37
Interest on Lease Liabilities	877	920	2,663	2,792
Less: Amount Capitalized as Qualifying Asset Cost	(531)	-	(1,095)	-
	$ 1,910	$ 3,699	$ 3,985	$ 7,850

The following information relates to capitalized interest:

	2025.1.1 -9.30	2024.1.1 -9.30
Amount of Capitalized Interest	$ 1,095	$ -
Capitalization Rate	1.35%	-

(5) Depreciation and Amortization

	2025.7.1 -9.30	2024.7.1 -9.30	2025.1.1 -9.30	2024.1.1 -9.30
Property, Plant and Equipment	$ 25,823	$ 25,717	$ 76,805	$ 78,656
Right-of-Use Assets	1,674	1,674	5,022	5,035
Computer Software Costs	1,472	1,107	4,550	3,370
	$ 28,969	$ 28,498	$ 86,377	$ 87,061
Depreciation Expense by Function				
Cost of Sales	$ 26,266	$ 26,050	$ 78,121	$ 79,556
Operating Expenses	1,231	1,341	3,706	4,135
	$ 27,497	$ 27,391	$ 81,827	$ 83,691
Amortization Expense by Function				
Cost of Sales	$ 231	$ 240	$ 711	$ 700
Operating Expenses	1,241	867	3,839	2,670
	$ 1,472	$ 1,107	$ 4,550	$ 3,370

(6) Employee Benefits Expense

	2025.7.1 -9.30	2024.7.1 -9.30	2025.1.1 -9.30	2024.1.1 -9.30
Post-employment Benefits				
Defined Contribution Plans	$ 3,853	$ 3,435	$ 11,392	$ 10,350
Defined Benefit Plans (Note 16)	7	7	22	20
	3,860	3,442	11,414	10,370
Other Employee Benefits	106,809	88,759	320,115	285,169
Total Employee Benefits Expense	$ 110,669	$ 92,201	$ 331,529	$ 295,539
By Function				
Cost of Sales	$ 81,723	$ 68,775	$ 245,111	$ 212,368
Operating Expenses	28,946	23,426	86,418	83,171
	$ 110,669	$ 92,201	$ 331,529	$ 295,539

(7) Employee Remuneration and Director Remuneration

The Company, in accordance with its Articles of Incorporation, allocates employee remuneration and director remuneration from pre-tax profit before deducting such amounts, at rates of no less than 2% for employees and no more than 2% for directors, respectively.

Pursuant to the amendment by the Taiwan Stock Exchange in August 2024, the Company's Articles of Incorporation were revised and approved at the 2025 shareholders' meeting, stipulating that the amount of employee remuneration allocated for the current year shall be no less than 10% for rank-and-file employees.

Estimated Employee Remuneration and Director Remuneration for 2025 and January 1–September 30, 2024

Estimated Allocation Rates

	2025.1.1 -9.30	2024.1.1 -9.30
Employee Remuneration	4.91%	5.68%
Director Remuneration	1.47%	1.04%

Amount

	2025.7.1 -9.30	2024.7.1 -9.30	2025.1.1 -9.30	2024.1.1 -9.30
Employee Remuneration	$ 2,473	$ 2,427	$ 10,074	$ 16,449
Director Remuneration	1,005	1,005	3,015	3,015

If the Amount changes after the date of issuance of the annual financial report, such changes shall be accounted for as adjustments to accounting estimates and recorded in the following year.

The employee remuneration and director remuneration for 2024 and 2023 were approved by the Board of Directors on March 3, 2025, and February 22, 2024, respectively.

	2024	2023
	Cash	Cash
Employee Remuneration	$ 29,236	$ 21,500
Director Remuneration	4,020	4,020

The Amounts of employee remuneration and director remuneration actually approved and distributed by the Board of Directors for 2024 and 2023 are consistent with the Amounts recognized in the financial statements for 2024 and 2023, respectively.

For information regarding the employee and director remuneration approved by the Company's Board of Directors, please refer to the "Market Observation Post System" of the Taiwan Stock Exchange.

20、 Income Tax of Continuing Operations

(1) Income Tax Recognized in Profit or Loss

	2025.7.1 -9.30	2024.7.1 -9.30	2025.1.1 -9.30	2024.1.1 -9.30
Current Income Tax				
Current Period	$ 11,592	$ 17,147	$ 39,148	$ 50,658
Adjustments for Prior Periods	-	-	(506)	(642)
Deferred Income Tax				
Current Period	2,782	(5,253)	(2,731)	1,757
Income Tax Expense Recognized in Profit or Loss	$ 14,374	$ 11,894	$ 35,911	$ 51,773

(2) Income Tax Assessment

The Company's profit-seeking enterprise income tax returns have been assessed by the tax authorities through 2023.

21、 Government Grants

In November 2019, ChenFull Company received government grants of NT$390 thousand for power and public facilities. The amount was recorded as deferred income and recognized in profit or loss over the useful lives of the related assets. On October 1, 2020, the Company acquired NT$345 thousand from Qianfu Company through a spin-off. This amount was also recorded as deferred income and recognized in profit or loss over the useful lives of the related assets.

Income of NT$36 thousand was recognized for 2025 and for the period January 1–September 30, 2024.

22、 Earnings per Share

The profit and weighted average number of ordinary shares used in the calculation of earnings per share are as follows:

Net Profit for the Period

	2025.7.1 -9.30	2024.7.1 -9.30	2025.1.1 -9.30	2024.1.1 -9.30
Net Profit Used for Basic Earnings per Share	$ 61,004	$ 49,901	$ 156,181	$ 218,521
Net Profit Used for Diluted Earnings per Share	$ 61,004	$ 49,901	$ 156,181	$ 218,521

Number of Shares

Unit: Thousands of Shares

	2025.7.1 -9.30	2024.7.1 -9.30	2025.1.1 -9.30	2024.1.1 -9.30
Weighted Average Number of Ordinary Shares Used for Basic EPS	59,169	59,169	59,169	59,169
Effect of Potential Dilutive Ordinary Shares:				
Employee Remuneration	81	135	133	172
Weighted Average Number of Ordinary Shares Used for Diluted EPS	59,250	59,304	59,302	59,341

If the Company has the option to pay employee remuneration in cash or shares, it is assumed that such remuneration will be paid in shares when calculating diluted earnings per share (EPS). Potential ordinary shares are included in the weighted average number of shares outstanding to the extent that they have a dilutive effect on diluted EPS. The dilutive effect of such potential ordinary shares continues to be considered when calculating diluted EPS prior to the approval of the number of shares to be issued as employee remuneration in the following year.

23、 Capital Risk Management

The Company manages its capital to ensure it can continue as a going concern while optimizing the balance between debt and equity to maximize shareholder returns.

The Company's capital structure consists of net debt (i.e., borrowings less cash and cash equivalents) and equity (i.e., share capital, capital surplus, retained earnings, and other equity items).

The Company is not subject to any externally imposed capital requirements.

The Company's key management personnel review the capital structure annually, considering the cost and risk of various types of capital. Based on the recommendations of key management personnel, the Company maintains a balanced capital structure through the payment of dividends, issuance of new shares, share repurchases, or issuance and repayment of debt.

24、 Financial Instruments

(1) Fair Value Information – Financial Instruments Not Measured at Fair Value

Management believes that the carrying amounts of the Company's financial assets and financial liabilities not measured at fair value approximate their fair values.

(2) Categories of Financial Instruments

	2025.09.30	2024.12.31	2024.09.30
Financial Assets			
Financial Assets Measured at Amortized Cost (Note 1)	$ 663,430	$ 705,198	$1,119,787
Refundable Deposits	721	725	1,145
Financial Liabilities	865,089	405,373	879,114

Note 1:The balance includes financial assets measured at amortized cost, such as cash and cash equivalents, notes receivable, accounts receivable, other receivables, and other financial assets.

Note 2:The balance includes financial liabilities measured at amortized cost, such as short-term borrowings, accounts payable (including related parties), other payables (including related parties, excluding employee benefits payable), and long-term borrowings.

(3) Objectives and Policies of Financial Risk Management

The Company's risk management objectives are primarily to manage market risk, credit risk, and liquidity risk arising from its operating activities. The Company identifies, measures, and manages the aforementioned risks in accordance with the Group's policies and risk appetite.

The Company has established appropriate policies, procedures, and internal controls for financial risk management in compliance with relevant regulations. Significant financial activities are subject to review by the Board of Directors in accordance with applicable regulations and internal control systems. During financial management activities, the Company is required to strictly comply with the established financial risk management policies.

1. Market Risk

The principal financial risks arising from the Company's operating activities are foreign exchange risk (refer to (1) below) and interest rate risk (refer to (2) below).

(1) Foreign Exchange Risk

The carrying Amounts of the Company's monetary assets and monetary liabilities denominated in currencies other than the functional currency as of the balance sheet date are disclosed in Note 28.

Sensitivity Analysis

The Company is mainly exposed to fluctuations in the exchange rate of the U.S. dollar.

The following table presents the Company's sensitivity analysis of a 1% increase or decrease in the exchange rates between the New Taiwan dollar (the functional currency) and the relevant foreign currencies. The 1% sensitivity rate is the rate used internally for reporting foreign exchange risk to key management personnel and represents management's assessment of a reasonably possible change in foreign exchange rates.

The positive amounts shown in the table indicate that, if the New Taiwan dollar depreciates by 1% against the relevant foreign currencies, pre-tax profit or equity would increase by the corresponding Amount; conversely, if the New Taiwan dollar appreciates by 1%, the impact on pre-tax profit or equity would be a negative amount of the same magnitude.

	Impact of USD Amount	
	2025.1.1 -9.30	2024.1.1 -9.30
Profit or Loss	$ 4,463	$ 9,590

(2) Interest Rate Risk

Interest rate risk refers to the risk that the fair value of financial instruments or future cash flows will fluctuate due to changes in market interest rates.

The carrying Amounts of the Company's financial assets and financial liabilities exposed to interest rate risk as of the balance sheet date are as follows:

	2025.09.30	2024.12.31	2024.09.30
Subject to Fair Value Interest Rate Risk			
– Financial Assets	$ 134,743	$ 141,762	$ 359,923
– Financial Liabilities	491,227	215,449	804,835
Subject to Cash Flow Interest Rate Risk			
– Financial Assets	44,294	170,693	464,360
– Financial Liabilities	191,798	69,458	-

Sensitivity Analysis

The Company's fixed-rate financial assets and financial liabilities, which are measured at amortized cost, are not included in the analysis. The sensitivity analysis of interest rate risk is calculated based on the financial assets held as of the balance sheet date.

The Company uses a 0.25% increase or decrease in market interest rates as a reasonable possible change for reporting interest rate risk to management. Assuming all other variables remain constant, a 0.25% increase or decrease in market interest rates would result in a decrease or increase in pre-tax profit of NT$277 thousand for 2025 and an increase or decrease in pre-tax profit of NT$871 thousand for the period from January 1 to September 30, 2024.

2. Credit Risk

Credit risk refers to the risk of financial loss to the Group arising from a counterparty's failure to meet its contractual obligations. As of the balance sheet date, the maximum exposure to credit risk that could result in financial loss to the Company due to counterparties' failure to perform their obligations primarily arises from the carrying Amounts of financial assets recognized in the separate balance sheet.

The Company's policy is to transact only with creditworthy counterparties and, where appropriate, to obtain sufficient collateral to mitigate the risk of financial loss arising from

default. To reduce credit risk, management has established control procedures for determining credit limits and approving credit, thereby ensuring the collection of overdue receivables. In addition, as of the balance sheet date, the Company reviews the recoverable Amounts of receivables on an individual basis to ensure that appropriate impairment losses have been recognized for receivables that are not recoverable. Accordingly, management believes that the Company's credit risk has been significantly reduced and is therefore limited.

The Company's credit risk is mainly concentrated in its top five customers. As of September 30, 2025, December 31, 2024, and September 30, 2024, receivables from the top five customers accounted for 95%, 91%, and 95%, respectively, of the Company's total receivables. The credit concentration risk associated with the remaining receivables is not significant.

3. Liquidity Risk

The Company manages liquidity risk by maintaining sufficient levels of cash and cash equivalents to support operations and mitigate the effects of fluctuations in cash flows. Management monitors the utilization of banking facilities and ensures compliance with the terms of borrowing agreements.

(1) Liquidity and Interest Rate Risk Table of Non-derivative Financial Liabilities

The maturity analysis of non-derivative financial liabilities is prepared based on the earliest date on which the Company can be required to repay, using undiscounted cash flows (including principal and estimated interest). The maturity analysis of other non-derivative financial liabilities is prepared based on the contractual repayment dates.

2025.09.30

	Less than 1 Year	1–2 Years	2–3 Years	Over 3 Years	Total
Non-derivative Financial Liabilities					
Accounts Payable	$160,263	$ -	$ -	$ -	$160,263
Lease Liabilities	9,179	9,179	9,179	112,443	139,980
Other Payables	132,559	-	-	-	132,559
Borrowings	380,469	-	22,833	168,965	572,267
	$682,470	$ 9,179	$ 32,012	$281,408	$ 1,005,069

Further information on the maturity analysis of lease liabilities is as follows:

	Less than 1 Year	1–3 Years	3–6 Years	Over 6 Years	Total
Lease Liabilities	$9,179	$18,358	$27,537	$84,906	$139,980

2024.12.31

	Less than 1 Year	1–2 Years	2–3 Years	Over 3 Years	Total
Non-derivative Financial Liabilities					
Accounts Payable	$175,130	$ -	$ -	$ -	$175,130
Lease Liabilities	9,179	9,179	9,179	119,327	146,864
Other Payables	60,704	-	-	-	60,704
Borrowings	100,081	-	-	69,458	169,539
	$345,094	$ 9,179	$ 9,179	$188,785	$552,237

Further information on the maturity analysis of lease liabilities is as follows:

	Less than 1 Year	1–3 Years	3–6 Years	Over 6 Years	Total
Lease Liabilities	$9,179	$18,358	$27,537	$91,790	$146,864

2024.09.30

	Less than 1 Year	1–2 Years	2–3 Years	Over 3 Years	Total
Non-derivative Financial Liabilities					
Accounts Payable	$140,168	$-	$-	$-	$140,168
Lease Liabilities	9,179	9,179	9,179	121,622	149,159
Other Payables	50,741	-	-	-	50,741
Borrowings	688,205	-	-	-	688,205
	$888,293	$9,179	$9,179	$121,622	$1,028,273

Further information on the maturity analysis of lease liabilities is as follows:

	Less than 1 Year	1–3 Years	3–6 Years	Over 6 Years	Total
Lease Liabilities	$9,179	$18,358	$27,537	$94,085	$149,159

(2) Financing Facilities

	2025.09.30	2024.12.31	2024.09.30
Unsecured Bank Borrowing Facilities (Reviewed Annually)			
– Used Amount	$ 391,463	$ 111,977	$ 699,977
– Unused Amount	938,537	1,268,023	600,023
	$1,330,000	$1,380,000	$1,300,000
Secured Bank Borrowing Facilities (Reviewed Annually)			
– Used Amount	$ 191,798	$ 69,458	$ -
– Unused Amount	1,408,202	1,530,542	-
	$1,600,000	$1,600,000	$ -

25、 Related Party Transactions

The Company's parent company is Qianfu Company, which held 63% of the Company's ordinary shares as of September 30, 2025, December 31, 2024, and September 30, 2024.

Except as disclosed in other notes, transactions between the Company and related parties are as follows:

(1) Name of Related Party and Relationship

Name of Related Party	Relationship with the Company
ChenFull International Co., Ltd.	Parent Company of the Company
ChenFeng (Dongguan) Co	Fellow Subsidiary of the Company

(2) Payables to Related Parties (Excluding Borrowings from Related Parties)

Account Item	Related Party Category	2025.09.30	2024.12.31	2024.09.30
Accounts Payable	Fellow Subsidiary of the Company	$ -	$ 168	$ -
Other Payables	Parent Company of the Company	$ 270	$ 17	$ -

The outstanding balance of payables to related parties is unsecured.

(3) Lease Agreements

Lease Expenses

Lessor	Leased Assets / Premises	Lease and Payment Terms	2025.1.1 -9.30	2024.1.1 -9.30
Parent Company of the Company	Office and Factory	Monthly rent of NT$400 thousand, paid monthly.	$ 3,600	$ 3,600
Parent Company of the Company	Office	Monthly rent of NT$10 thousand, paid monthly.	$ 90	$ 90

(4) Lease Agreements

The total future lease payments to be received are summarized as follows:

Related Party Category	2025.09.30	2024.12.31	2024.09.30
Parent Company of the Company	$ 96	$ 72	$ 96

Lease Income is summarized as follows:

Lessee	Leased Assets / Premises	Lease Payment Terms / Rent Collection Method	2025.1.1 -9.30	2024.1.1 -9.30
Parent Company of the Company	Machine Room	Monthly rent of NT$8 thousand, paid monthly.	$ 72	$ 72

(5) Other Related Party Transactions

Account Item	Related Party Category	2025.7.1 -9.30	2024.7.1 -9.30	2025.1.1 -9.30	2024.1.1 -9.30
Manufacturing Expenses	Parent Company of the Company	$ 545	$ 222	$ 992	$ 667
Operating Expenses	Parent Company of the Company	$ 116	$ -	$ 116	$ -
Other Income	Parent Company of the Company	$ -	$ 6	$ 3	$ 15

(6) Acquired Property, Plant and Equipment

Related Party Category	2025.09.30	2024.12.31	2024.09.30
Parent Company of the Company	$ -	$ 300	$ -

(7) Key Management Personnel Compensation

	2025.7.1 -9.30	2024.7.1 -9.30	2025.1.1 -9.30	2024.1.1 -9.30
Short-term Employee Benefits	$ 2,087	$ 1,969	$ 6,310	$ 6,006
Post-employment Benefits	27	27	81	81
	$ 2,114	$ 1,996	$ 6,391	$ 6,087

The remuneration of directors and other key management personnel is determined by the Remuneration Committee based on individual performance and market trends.

26、 Pledged Assets

The following assets of the Company are pledged as collateral to secure obligations related to land development and business operations：

	2025.09.30	2024.12.31	2024.09.30
Other Financial Assets – Current			
Pledged Time Deposits	$ 8,943	$ 8,942	$ 8,942
Other Financial Assets – Non-current			
Pledged Time Deposits	34,543	34,543	34,543
	$ 43,486	$ 43,485	$ 43,485

27、 Significant Contingent Liabilities and Unrecognized Contractual Commitments

Except as disclosed in other notes, the Company has the following significant commitments and contingent matters:

(1) As of September 30, 2025, the Company had issued pledged notes totaling NT$2,721,463 thousand in connection with credit facilities and business performance guarantees.

(2) As of September 30, 2025, the Company had received pledged notes from suppliers totaling NT$187,611 thousand in connection with performance or warranty guarantees.

(3) The Company has entered into construction and equipment contracts with suppliers for the construction of a new plant, with a total contract value of NT$1,587,698 thousand. As of September 30, 2025, NT$434,808 thousand has been paid (recorded as property under construction and prepayments for equipment).

28、Significant Foreign Currency Assets and Liabilities

The following information is presented in foreign currencies other than the Company's functional currency. The disclosed exchange rates refer to the rates used to translate these foreign currencies into the functional currency. The Company's significant foreign currency assets and liabilities are as follows:

2025.09.30

	Foreign Currency	Exchange Rate	Carrying Amount
Financial Assets			
Monetary Items			
USD	$ 14,997	30.445 （USD：NTD）	$ 456,596
Financial Liabilities			
Monetary Items			
USD	339	30.445 （USD：NTD）	$ 10,327

2024.12.31

	Foreign Currency	Exchange Rate	Carrying Amount
Financial Assets			
Monetary Items			
USD	$ 14,396	32.785 （USD：NTD）	$ 471,958
Financial Liabilities			
Monetary Items			
USD	75	32.785 （USD：NTD）	$ 2,457

2024.09.30

	Foreign Currency	Exchange Rate	Carrying Amount
Financial Assets			
Monetary Items			
USD	$ 30,365	31.65 （USD：NTD）	$ 961,067
Financial Liabilities			
Monetary Items			
USD	64	31.65 （USD：NTD）	$ 2,030

Significant Foreign Currency Exchange Gains and Losses, Realized and Unrealized, are as follows:

Foreign Currency	2025.01.1-.09.30		2024.01.1-.09.30	
	Exchange Rate	Net Exchange Gain/(Loss)	Exchange Rate	Net Exchange Gain/(Loss)
USD	30.445（USD：NTD）	($ 26,339)	31.65（USD：NTD）	$ 13,832

29、Notes to the Financial Statements

(1) Significant Transactions (2) Information on Investee Companies

No.	Contents	Description
1	Funds lent to others.	None
2	Endorsements and guarantees provided for others.	None
3	Significant marketable securities held at the end of the period (excluding investments in subsidiaries, associates, and jointly controlled entities).	None
4	Transactions of purchases and sales with related parties amounting to NT$100 million or more, or 20% or more of paid-in capital.	None
5	Receivables from related parties amounting to NT$100 million or more, or 20% or more of paid-in capital.	None
6	Information on investee companies.	None

(3) Investment Information in Mainland China

No.	Items	Description
1	Name of the investee company in Mainland China, principal business activities, paid-in capital, investment method, remittance of funds, shareholding percentage, investment gains or losses, carrying amount of investment at the end of the period, repatriated investment gains or losses, and investment ceiling for Mainland China.	None
2	Significant transactions directly or indirectly conducted with investee companies in Mainland China via a third region, including transaction price, payment terms, and unrealized gains or losses:	
	1. Purchases: amount and percentage, and ending balance of related payables and percentage.	None
	2. Sales: amount and percentage, and ending balance of related receivables and percentage.	None
	3. Property transactions: amount and resulting gains or losses.	None
	4. Notes endorsed, guarantees provided, or pledged collateral: ending balances and purposes.	None
	5. Financing: maximum balance, ending balance, interest rate range, and total interest for the period.	None
	6. Other transactions that have significant impact on current period profit or loss or financial position, such as provision or receipt of services.	None

30、 Segment Information

Information provided to the Company's chief operating decision maker for the purpose of allocating resources and assessing the performance of segments focuses on the types of products or services delivered or provided.

(1) Segment Revenue and Operating Results

The revenue and operating results of the Company's continuing operations, analyzed by reportable segment, are as follows:

	Aerospace Components	Optoelectronic and Semiconductor Equipment Components	Total
2025.01.1-.09.30			
Revenue from External Customers	$ 372,905	$ 931,949	$ 1,304,854
Inter-segment Revenue	-	-	-
Consolidated Revenue	$ 372,905	$ 931,949	$ 1,304,854
Segment Profit (Excluding Head Office Administrative Costs)	$ 181,684	$ 189,373	$ 371,057
Head Office Administrative Costs			(151,751)
Segment Profit			219,306
Interest Income			3,659
Other Income			1,766
Other Gains and Losses			(28,654)
Finance Costs			(3,985)
Profit Before Tax from Continuing Operations			$ 192,092
2024.01.1-.09.30			
Revenue from External Customers	$ 349,491	$ 717,451	$ 1,066,942
Inter-segment Revenue	-	-	-
Consolidated Revenue	$ 349,491	$ 717,451	$ 1,066,942
Segment Profit (Excluding Head Office Administrative Costs)	$ 165,513	$ 206,934	$ 372,447
Head Office Administrative Costs			(133,630)
Segment Profit			238,817
Interest Income			21,632
Other Income			2,511
Other Gains and Losses			15,184
Finance Costs			(7,850)
Profit Before Tax from Continuing Operations			$ 270,294

Segment profit refers to the profit earned by each segment, excluding allocated head office administrative costs, share of profit or loss of associates accounted for using the equity method, interest income, gains or losses on disposal of property, plant and equipment, net foreign currency exchange gains or losses, finance costs, and income tax expenses. This measure is provided to the chief operating decision maker for the purpose of allocating resources to segments and assessing their performance.

(2) Major Customer Information

Revenue from a single customer amounting to 10% or more of the Company's total revenue is as follows:

	2025.1.1 -9.30	2024.1.1 -9.30
Customer A1	$ 445,203	$ 514,072
Customer B	245,109	215,116
Customer C	219,559	104,408
Customer D	126,975	132,477
Customer E	177,741	39,716
	$1,214,587	$1,005,789